



FinTech Rising

Insights Report On Aspiration For FinTech Expertise Among Professionals

Based on data collected from 1500+ Professionals across 700+ Companies

→ iimcal.talentsprint.com/fintech

“

India leads the worldwide
FinTech consumer adoption at 87%

~ Ernst & Young



“

The Indian FinTech software market is poised to touch \$2.4 billion by 2020

KPMG

“

Most banks will be irrelevant by 2030

Gartner





Executive Summary

FinTech is growing rapidly in India, fueled by innovation-driven startups, a large market base, and supportive Government policies and regulations. [The EY Global FinTech Adoption Index 2019](#) has recorded the adoption rates among developed markets as Netherlands (73%), the UK (71%) and Ireland (71%). While the emerging markets, China and India are ahead with 87% adoption. The industry now needs experts who can manage and navigate the FinTech business world filled with phenomenal possibilities.

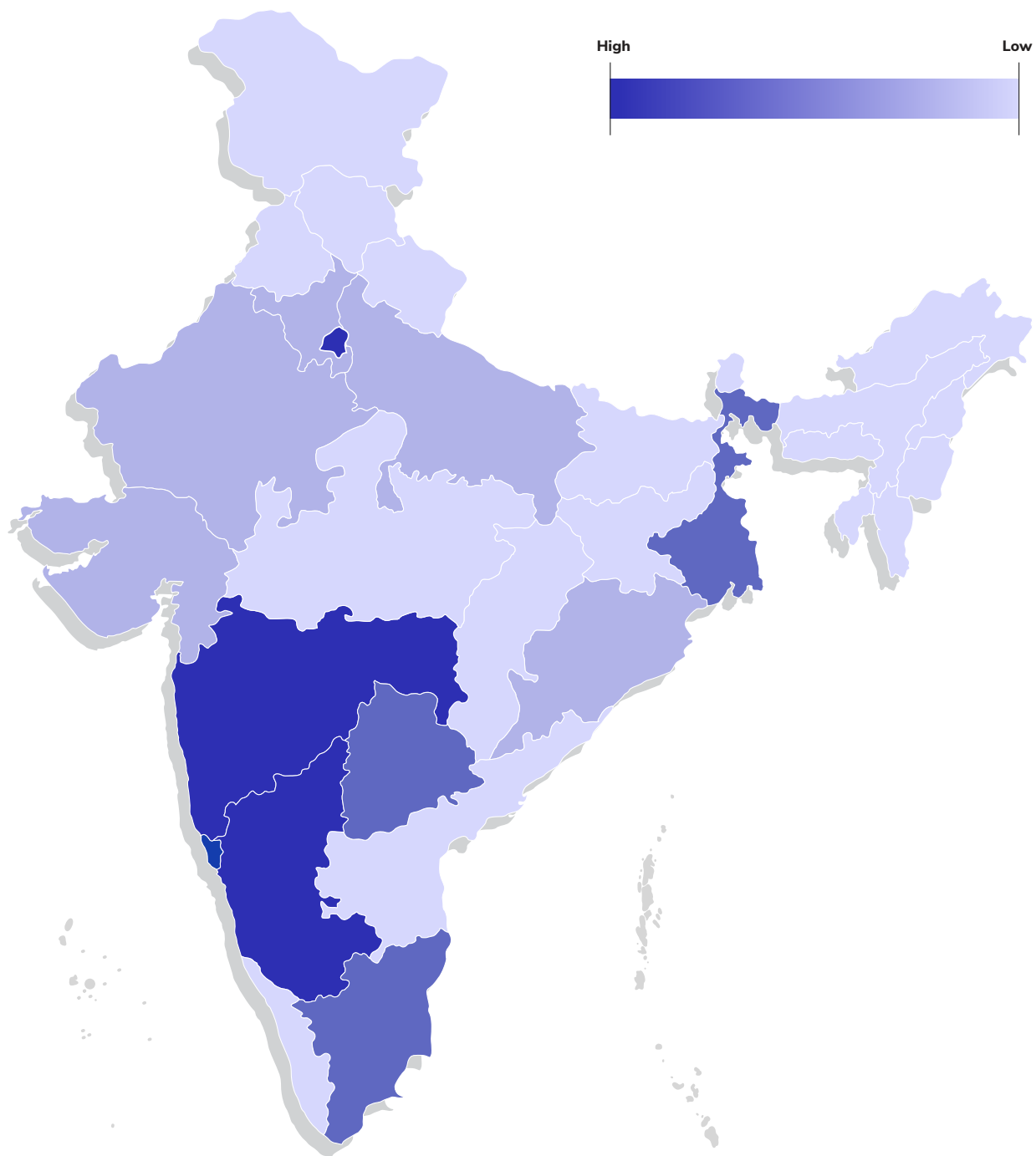
To empower professionals be at the forefront of the FinTech Revolution, IIM Calcutta, in association with TalentSprint, offers a 6 Month Advanced Programme in FinTech and Financial Blockchain (APFFB).

1500+ Professionals across India and 7 other Countries had expressed their interest in building expertise in FinTech. Over 10% of them provided comprehensive demographic and professional data which was analysed and the resulting insights have been brought out in this report. The data has been aggregated and anonymized to ensure privacy.

Key Highlights

- ▶ Demand for building FinTech expertise is highest among professionals from Mumbai, Delhi, Bengaluru, Kolkata, and Hyderabad.
- ▶ Professionals in Leadership and Managerial roles are most keen to evolve themselves as FinTech experts.
- ▶ More than half the professionals seeking to build FinTech expertise are currently working in the Banking and Financial Services industry, indicating that this industry is most disrupted by FinTech.
- ▶ Professionals with over 10 years of experience seem to understand the impact of FinTech and are highly motivated to ride the FinTech wave.
- ▶ 20% of the demand for FinTech expertise comes from professionals in the IT and Consulting industry indicating that they are driving the disruption in BFSI.
- ▶ Most of the professionals seeking FinTech expertise are from Management and Finance background, followed by Engineers.

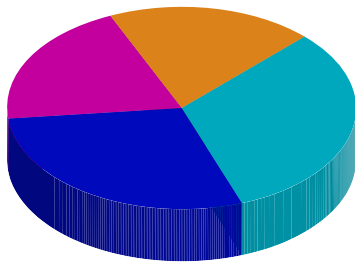
Geography



INSIGHTS

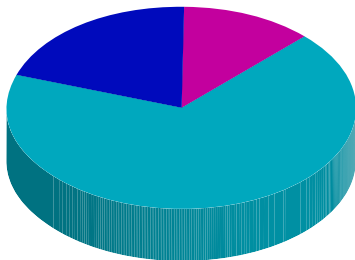
Professionals from financial centers of India (Mumbai and Delhi) have expressed highest interest followed by startup capital Bengaluru.

Industry



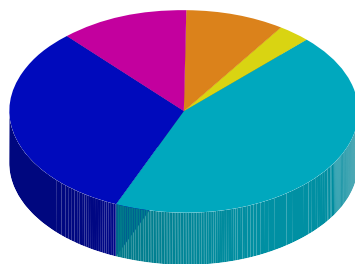
Banking	32%
Financial Services	29%
IT and Consulting	20%
Others	19%

Banking Industry



Private Sector Banks	68%
Foreign Banks	20%
Public Sector Banks	12%

Financial Services Industry



Investments and Wealth Management	44%
Lending	32%
Insurance/InsurTech	12%
Payments	9%
RegTech+Cybersecurity	3%

INSIGHTS

- ▶ More than half the professionals seeking to build FinTech expertise are currently working in the Banking and Financial Services industry, indicating that this industry is most disrupted by FinTech. Within the Banking industry, Private Sector Banks are making the most of the disruption by building the required expertise. Within the Financial Services industry, Investments and Wealth Management, and Lending seem to be leading the disruption. 20% of the demand for FinTech expertise comes from professionals in the IT and Consulting industry indicating that they are driving the disruption in BFSI.

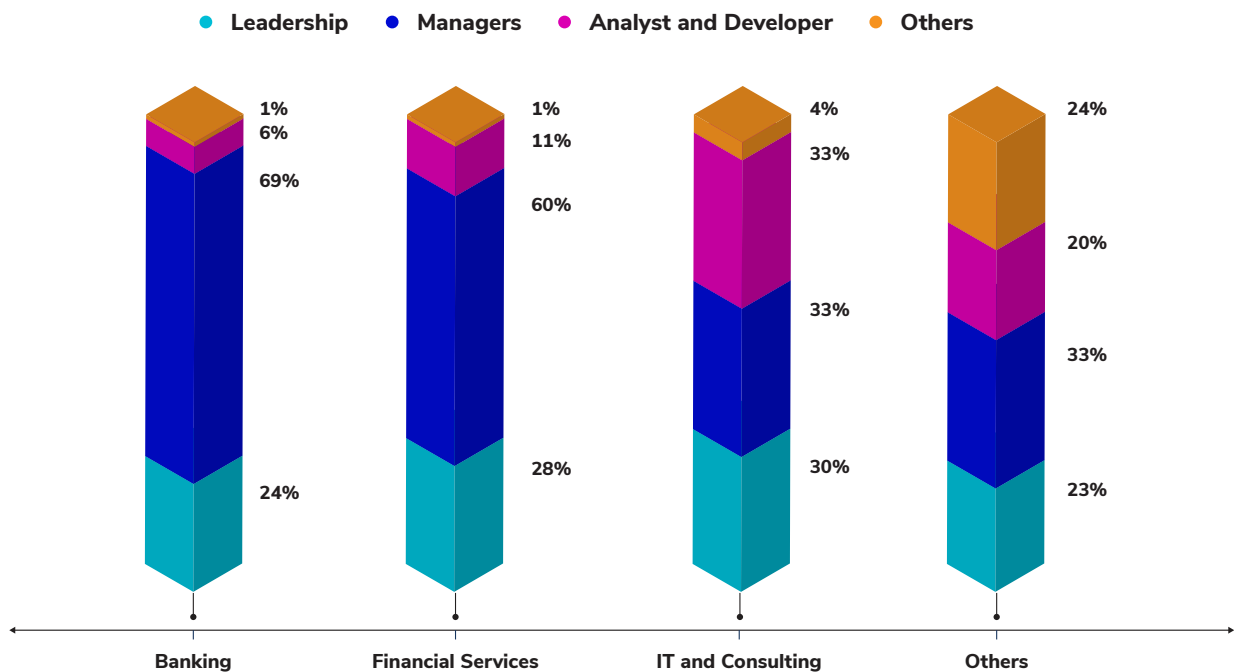
Job Role



INSIGHTS

- Professionals in the Leadership and Managerial roles seem to understand the urgency and seek to build expertise in FinTech as they constitute over 78% of the demand.

Industry and Job Role



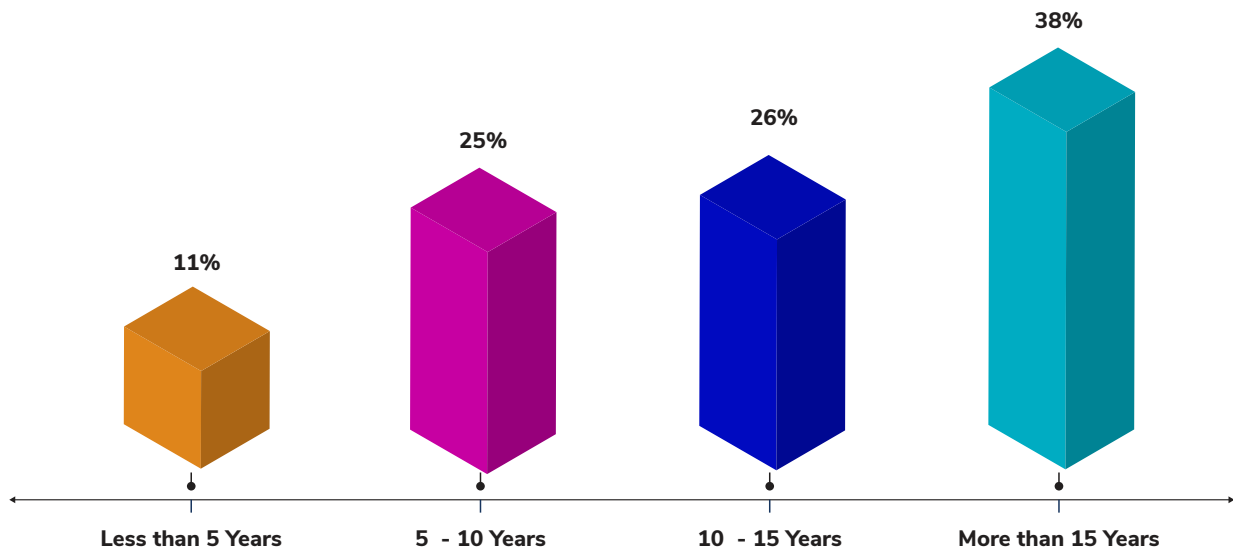
INSIGHTS

- Professionals in Managerial role in Banking and Financial Services seem to be most keen to build FinTech expertise.

Demographic and Professional Profile

May 2019 Cohort of the
Advanced Programme in FinTech and
Financial Blockchain

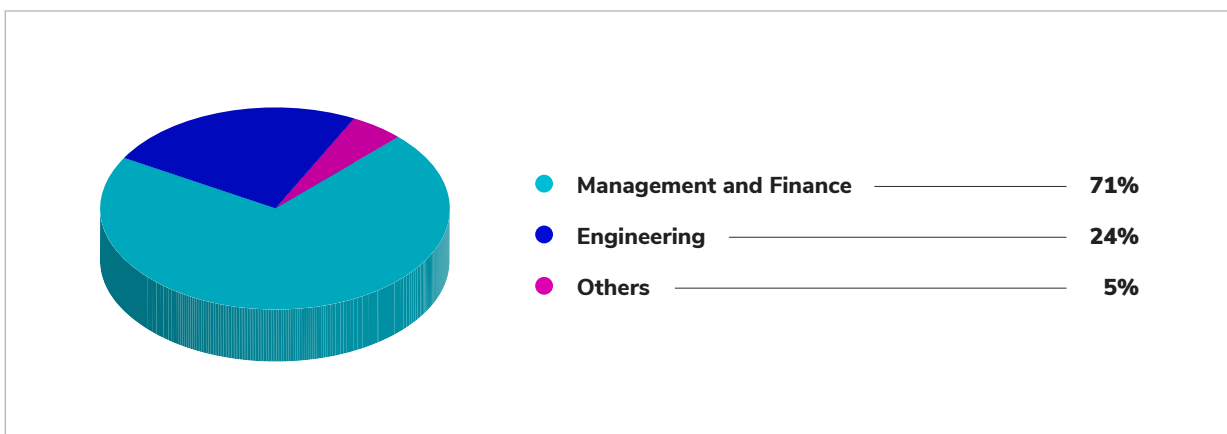
Experience



INSIGHTS

- ▶ The average experience of a professional seeking to build expertise in FinTech is over 12 years. Over 64% of professionals have over 10 years of experience. Interest among young professionals with less than 5 years of experience is found to be low.

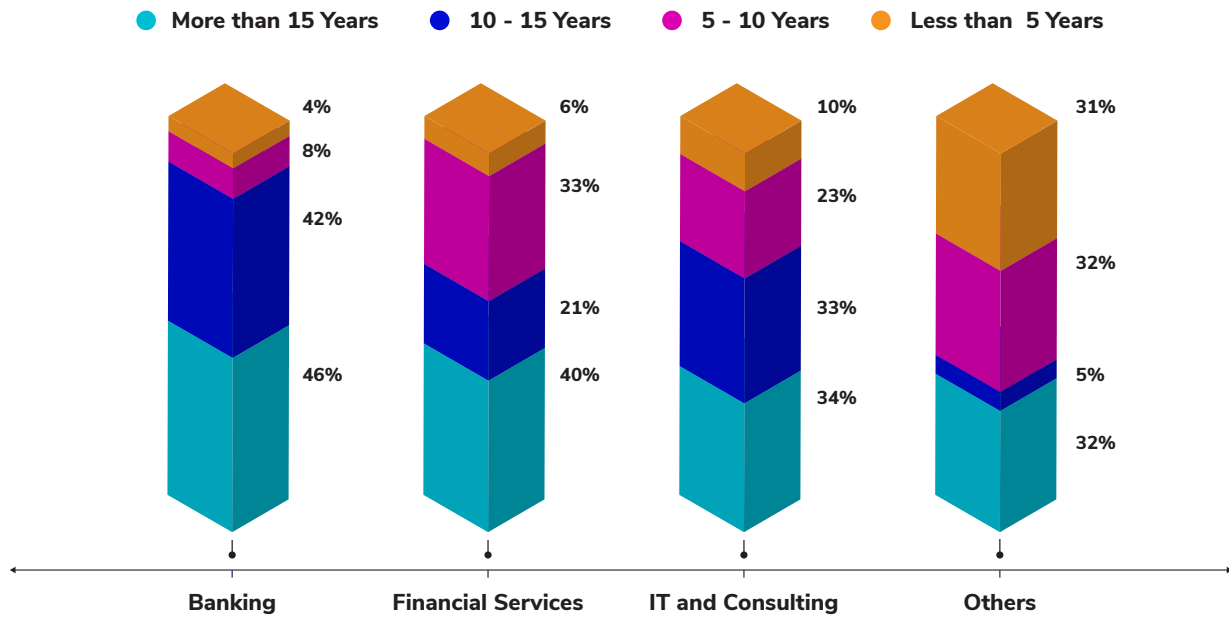
Education Profile



INSIGHTS

- ▶ Most of the professionals seeking FinTech expertise are from Management and Finance background, followed by Engineers. This indicates that though they have a professional qualification, they find it important to enhance their learning and are keen to drive the future of FinTech disruption.

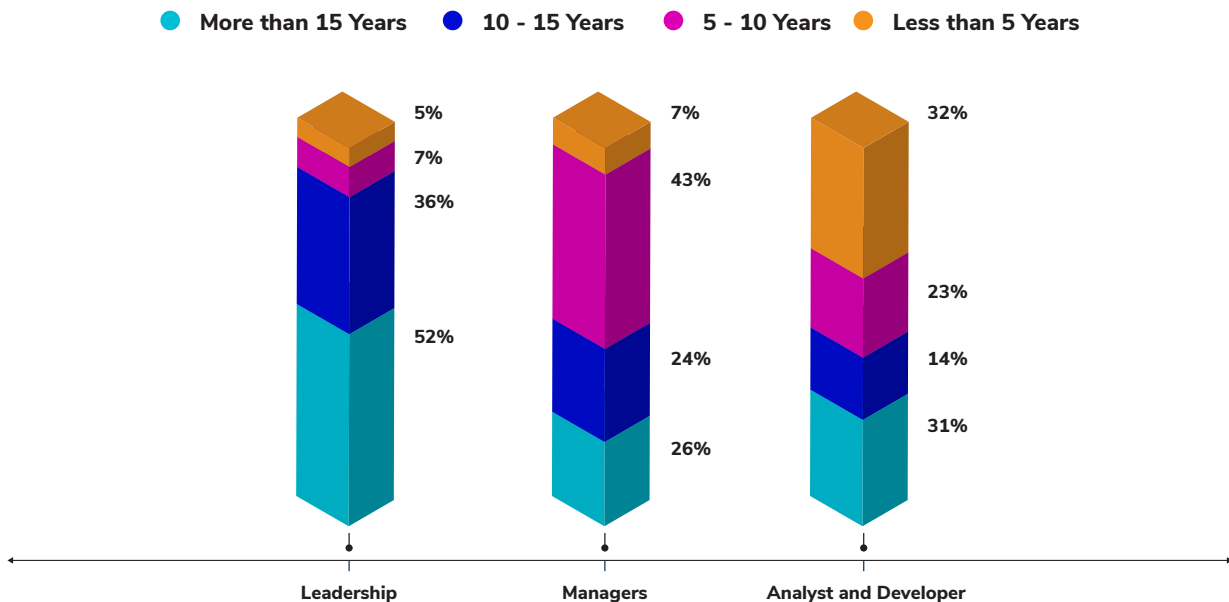
Industry and Experience



INSIGHTS

- Senior professionals with over 10 years of experience from Banking and Finance seek to build FinTech expertise. This may indicate their understanding of the impending disruption. Consulting industry being at the forefront of disruption, this data indicates that professionals across the experience levels are equally keen to adopt FinTech disruption.

Job Role and Experience



INSIGHTS

- FinTech has attracted the imagination of highly-experienced leaders and mid-level managers. This may indicate that leaders want to adapt to the disruption and managers are aspiring to be the disruptor to enter into the leadership role.

Professionals from various functional areas have expressed interest



**Banking and
Financial Services**



**Finance and
Accounting**



**Information
Technology**



**Business
Development**



Consulting



Sales



**Risk
Management**



**Wealth
Management**



**Product
Management**



Trading



Engineering



**General
Management**

Professionals from top organizations have expressed interest

Accenture

Aditya Birla Financial

Airpay Payment Services

Amazon

Angul Thermal Power Station

Axis Bank

Bajaj Finserv

Bandhan Bank

Barclays India

Canara Bank

Capgemini

CCIL

Citibank

Cognizant

Decimal Technologies

Dell EMC

Deutsche Bank

Equisoft

First American Financial Corporation

First Data India

GGK Tech

HDFC Bank

HSBC BANK

ICICI Bank

IDBI Bank

IDFC Bank

Infosys

Invesco

Kotak Mahindra Bank

Kreate Global

Magma Fincorp

MUFG Bank

Northern Trust

Oracle Financial Services

Paytm

PNB Housing Finance

PwC

Reliance Capital

Star India

Schneider Electric

Spice Digital

Standard Chartered Bank

STMicroelectronics

Tata Capital Financial Services

Taxback Group

TCS

TNP India

Unisys India

ValueLabs

Vodafone Idea Limited

Vodafone m-pesa

Wells Fargo

Wipro

More...



May 2019 Cohort

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The structure of the Programme is very unique. The excellent faculty of IIM Calcutta and peer-networking is a definite plus.

Suvendu Chand,
Consulting Partner, Wipro.

“

Very fortunate that I joined this Programme. Looking forward to an intensive learning journey ahead.

Sri Rangan, Managing Partner,
Shreeyvalok Consultancy Services LLP.

“

FinTech is the space to be in. The session by industry experts and professors have been extremely good.

Ratneshwar Chakraborty,
Regional Sales Head, FTCash.

“

The FinTech Programme is going to be a flagship programme for TalentSprint and IIM Calcutta in the next couple of years.

Rana Biswas,
Sales Director APAC, Equisoft.



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View Programme Details

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